

2000 Income Tax Returns Analysis

Taxpayer Groups	Row #	2000 Ranges	Number of Returns	AGI (less Deficit) (x1,000)	Mean Adjusted Gross Income	Total Tax Income (x1,000)	Consolidated Mean AGI	Average Income Tax	2000 After Tax Income	1976 After Tax Income (in 2000 \$)	1976-2000 After Tax Income Gain	1976-2000 Percent of After Tax Income Gain	Percent of AGI	1976 Percent of AGI	Percent of Tax Decrease
100.000%	=	All	129,373,500	\$6,365,376,648	\$49,202	\$980,645,201	\$49,202	\$7,580	\$41,622	\$32,370	\$9,252	28.58%	15.41%	13.46%	-12.64%
0.886%	=	1 No AGI	1,146,357	(\$58,599,965)	(\$51,118)	\$123,842	(\$51,118)	\$108	(\$51,226)	(\$23,030)	(\$28,196)	-122.43%	-0.21%	-0.68%	-223.12%
9.896%	=	2 \$1 - \$4,999	12,802,742	\$34,203,382	\$2,672	\$339,129	\$2,672	\$26	\$2,645	\$3,135	(\$490)	-15.63%	0.99%	0.05%	-94.58%
9.895%	=	3 \$5,000 - \$9,999	12,801,602	\$95,975,660	\$7,497	\$1,891,860	\$7,497	\$148	\$7,349	\$7,993	(\$644)	-8.05%	1.97%	0.96%	-51.45%
9.361%	=	4 \$10,000 - \$14,999	12,111,065	\$151,243,464	\$12,488	\$5,172,606	\$12,488	\$427	\$12,061	\$12,864	(\$803)	-6.24%	3.42%	3.46%	1.22%
9.014%	=	5 \$15,000 - \$19,999	11,661,534	\$203,601,716	\$17,459	\$9,235,884	\$17,459	\$792	\$16,667	\$17,376	(\$709)	-4.08%	4.54%	5.26%	15.86%
7.724%	=	6 \$20,000 - \$24,999	9,993,115	\$224,389,266	\$22,454	\$13,131,415	\$22,454	\$1,314	\$21,140	\$22,058	(\$918)	-4.16%	5.85%	7.32%	25.06%
6.469%	=	7 \$25,000 - \$29,999	8,368,758	\$229,375,741	\$27,409	\$16,401,405	\$27,409	\$1,960	\$25,449	\$26,249	(\$800)	-3.05%	7.15%	8.58%	19.94%
10.472%	=	8 \$30,000 - \$39,999	13,547,727	\$470,892,948	\$34,758	\$40,229,243	\$34,758	\$2,969	\$31,789	\$32,109	(\$320)	-1.00%	8.54%	9.69%	13.45%
8.048%	=	9 \$40,000 - \$49,999	10,412,090	\$465,603,449	\$44,718	\$45,739,387	\$44,718	\$4,393	\$40,325	\$40,742	(\$417)	-1.02%	9.82%	10.98%	11.80%
13.199%	=	10 \$50,000 - \$74,999	17,076,159	\$1,044,655,055	\$61,176	\$115,745,997	\$61,176	\$6,778	\$54,398	\$48,537	\$5,861	12.08%	11.08%	12.02%	8.51%
6.645%	=	11 \$75,000 - \$99,999	8,597,328	\$737,503,612	\$85,783	\$99,803,213	\$85,783	\$11,609	\$74,174	\$60,579	\$13,595	22.44%	13.53%	13.79%	1.90%
6.248%	=	12 \$100,000 - \$199,999	8,083,447	\$1,066,341,747	\$131,917	\$184,034,909	\$131,917	\$22,767	\$109,150	\$80,831	\$28,318	35.03%	17.26%	17.06%	-1.13%
1.651%	=	13 \$200,000 - \$499,999	2,135,763	\$613,755,638	\$287,371	\$146,454,328	\$287,371	\$68,572	\$218,798	\$120,087	\$98,711	82.20%	23.86%	23.60%	-1.08%
0.306%	=	14 \$500,000 - \$999,999	396,131	\$269,020,887	\$679,121	\$76,021,585	\$679,121	\$191,910	\$487,211	\$128,680	\$358,531	278.62%	28.26%	30.00%	6.2%
		15 \$1,000,000 - \$1,499,999	99,510	\$120,604,227	\$1,211,981	\	\	\	\	\	\	\	\	\	\
		16 \$1,500,000 - \$1,999,999	44,582	\$76,710,836	\$1,720,668	\	\	\	\	\	\	\	\	\	\
		17 \$2,000,000 - \$4,999,999	66,768	\$199,393,478	\$2,986,363	\	\	\	\	\	\	\	\	\	\
		18 \$5,000,000 - \$9,999,999	17,610	\$120,577,375	\$6,847,097	\	\	\	\	\	\	\	\	\	\
0.185%	=	19 \$10,000,000 or more	11,215	\$300,128,133	\$26,761,314	\$226,320,419	\$3,410,368	\$944,241	\$2,466,127	\$356,261	\$2,109,866	592.23%	27.69%	39.78%	43.68%
100.000%	=	Total	181,123	\$6,365,376,649	\$49,202	\$980,645,222	\$49,202	\$7,580	\$41,622	\$32,370	\$9,252	28.58%	15.41%	13.46%	-12.64%
99.81%	=	1-14 No AGI - \$999,999	129,133,818	\$5,547,962,600	\$42,963	\$754,324,803	\$42,963	\$5,841	\$37,121	\$31,770	\$5,352	16.85%	13.60%	12.67%	-6.84%
99.51%	=	1-13 No AGI - \$499,999	128,737,687	\$5,278,941,713	\$41,005	\$678,303,218	\$41,005	\$5,269	\$35,737	\$31,329	\$4,408	14.07%	12.85%	12.29%	-4.33%
91.61%	=	1-11 No AGI - \$99,999	118,518,477	\$3,598,844,328	\$30,365	\$347,813,981	\$30,365	\$2,935	\$27,431	\$26,354	\$1,077	4.09%	9.66%	10.12%	4.70%
71.77%	=	1-9 No AGI - \$49,999	92,844,990	\$1,816,685,661	\$19,567	\$132,264,771	\$19,567	\$1,425	\$18,142	\$19,105	(\$962)	-5.04%	7.28%	8.04%	10.41%
27.74%	=	10-13 \$50,000 - \$499,999	35,892,697	\$3,462,256,052	\$96,461	\$546,038,447	\$96,461	\$15,213	\$81,248	\$62,951	\$18,297	29.07%	15.77%	15.37%	-2.57%
1.96%	=	13-14 \$200,000 - \$999,999	2,531,894	\$882,776,525	\$348,663	\$222,475,893	\$348,663	\$87,869	\$260,793	\$128,680	\$132,113	102.67%	25.20%	25.06%	-0.56%
0.49%	=	14-19 \$500,000 - or more	635,816	\$1,086,434,936	\$1,708,725	\$302,342,004	\$1,708,725	\$475,518	\$1,233,207	\$243,176	\$990,031	407.13%	27.83%	35.75%	28.47%
0.19%	=	15-19 \$1,000,000 - \$1,499,999	239,685	\$817,414,049	\$3,410,368	\$226,320,419	\$3,410,368	\$944,241	\$2,466,127	\$356,261	\$2,109,866	592.23%	27.69%	39.78%	43.68%
0.02%	=	18-19 \$5,000,000 - or more	28,825	\$420,705,508	\$14,595,16	\$110,423,401	\$14,595,161	\$3,830,821	\$10,764,340	\$827,819	\$9,936,521	1200.33%	26.25%	45.48%	73.27%

The millionaires had a 44% percent tax reduction. Those with incomes over \$5,000,000 had their taxes cut by over 73%.

The results of this type of cockeyed fiscal policy is tragic. The 29% real gain in personal income over the previous 20 years has not been fairly distributed. The 93 million Americans with incomes of less than \$50,000 lost 5%. Those making \$50,000 to \$499,999 only gained 29%, while those with incomes of \$1,000,000 or more gained 592%.

Where the top 1/5 of 1% tax filers in 1976 had a combined income of less than \$31 billion, by 2000 the same group had over \$817 billion.

The "tax cutting" of the past twenty years has been at best a cruel joke, at worse a cynical policy to deceive the American people. 99.5% of tax filers averaged a 4% INCREASE in taxes, while the top 0.2% had a 44% DECREASE in the percentage of taxes they paid. This SAVED them \$127 BILLION in one year.

If the Guardians Of the Privileged would stop pandering to the mega-rich, everyone else could have their taxes cut by about 20% out of the additional revenues generated.

Reference: Individual Income Tax Returns, 2000 Figure F (page 12) and Table 2 (page 34). Statistics of Income (Pub 79 (4-79), Table 3.5 (pg. 98); High-Income Tax Returns for 1999, Figure A (page 8).